

Date: 08-11-2024

To To

BSE Limited, National Stock Exchange of India Limited

Script Symbol: JHS

Corporate Relationship Department Exchange plaza, C-1, Block G,

P, J. Tower, Dalal Street

Bandra Kurla Complex,

Mumbai – 400001

Bandra (E), Mumbai- 400051

Sub: <u>Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")</u>

Dear Sir,

Scrip Code: 532771

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to bring to your notice that Lodha & Co LLP, Chartered Accountants, Statutory Auditor of the Company vide its email dated 07th November, 2024 informed the Board of Directors and Audit Committee, about their intention to resign as Statutory Auditor, after completing the limited review of unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2024.

A Copy of their email of intention to resign is enclosed herewith for your information.

For and on the behalf of, JHS Svendgaard Laboratories Limited

Komal Jha Company Secretary and Compliance Officer

Encl: A/a



11/8/24, 5:34 PM Mail - CS - Outlook



FW: Intimation of our proposed resignation as Statutory Auditors of the Svendgaard Laboratories Limited

From Lodha & Co <delhi@lodhaco.com>

Date Thu 2024-11-07 4:18 PM

To CS <cs@svendgaard.com>

Cc ASHISH GOEL <ashish@svendgaard.com>; manojaggarwal@lodhaco.com <manojaggarwal@lodhaco.com>; nlodha@lodhaco.com <nlodha@lodhaco.com>

November 7, 2024

The Board of Directors and Audit Committee JHS Svendgaard Laboratories Limited B1/E23, Mohan Cooperative Industrial Area, Mathura Road, New Delhi-110044

Sub: Intimation of our proposed resignation as Statutory Auditors of the Svendgaard Laboratories Limited (the "Company")

Dear Sir/Ma'am,

We were appointed as Statutory Auditors for the Financial Year 2024-25 to 2028-29 in the Annual General Meeting held on 10th September 2024.

As required in terms of Standard on Quality Control (SQC) 1 "Quality control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements", our Firm has policies and procedures to evaluate "client/ engagement continuation" on regular basis. The Firm has accordingly evaluated the criteria for our continuance as statutory auditors of the Company post carrying limited review for the quarter ended June 30, 2024 and regret to inform you that we will no longer be able to continue as Statutory Auditors of the Company.

Major facts and circumstances which led us to decide as above, include the following:

- Delay/ non receipt of certain relevant information required by us resulting in long duration for completion of limited review assignments.
- Cost overruns being incurred for delayed information/ responses

The above have impeded our ability to continue as Statutory Auditors and discharging our responsibilities in that capacity effectively.

In view of above, we have decided to convey our intention to vacate our office as Statutory Auditors of the Company after discharging our responsibilities as auditors post completion of limited review of unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2024.

Yours sincerely, N.K. Lodha Partner For Lodha & Co LLP Chartered Accountants